

December 1, 2020

To: Our Valued Drexel Metals Customers

I am writing to alert you to forthcoming increases in our steel & aluminum pricing. The increase is a result of a combination of factors including overall strength in most metal end-use markets.

The primary drivers behind the increase include Increased prices from our domestic mills due to higher raw material costs; a spike in demand driven by replenishment of inventory following the Covid-19 shutdowns and the increasing cost of inbound freight. In addition, fires at a major aluminum mill have caused tightened supply during a period of steady and growing demand.

Accordingly, as a result of these combined increases in cost, **we will be raising all Drexel Metals steel & aluminum products 3% to 7% (depending on the item) effective with orders placed on or after January 1, 2021.**

In closing, we thank you for your continuing business and look forward to working with you on your upcoming architectural metal requirements.

Regards,



Brian Partyka

Vice President Sales and Marketing

Drexel Metals Inc.